CITY OF WHITTIER RESOLUTION #28-2020

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WHITTIER, ALASKA, CONFIRMING THE EXISTENCE OF A WATER AND WASTEWATER ENTERPRISE FUND WITHIN THE CITY'S ACCOUNTING SYSTEM FOR THE PURPOSE OF RECORDING THE FINANCIAL ACTIVITIES ASSOCIATED WITH WATER AND WASTEWATER ACTIVITIES OF THE CITY

WHEREAS, the City of Whittier maintains a Water and Wastewater Enterprise Fund which has been a component of the City's financial accounting system for many years; and

WHEREAS, the State of Alaska maintains various criteria to assess the financial and operational strengths of a community, and one of those criteria requires that the City Council has approved the creation of a Water and Wastewater Enterprise Fund; and

WHEREAS, although the City Council of the City of Whittier may well have passed a previous resolution authorizing creation of a Water and Wastewater Enterprise Fund, staff has not located such a resolution and therefore desires to reiterate the existence of the City's Water and Wastewater Enterprise Fund for the purpose of enhancing the City's scoring under the State's community scoring system.

NOW THEREFORE, the Whittier City Council hereby resolves;

Section 1: The City of Whittier has, for many years, maintained a Water and Wastewater Enterprise Fund within the City's financial accounting system, in order to segregate and account for the financial activities related to the provision of Water and Wastewater services to the residents of the community.

Section 2: The City Council reaffirms its support for the creation and existence of a Water and Wastewater Enterprise Fund.

Section 3: This resolution shall take effect immediately upon its adoption.

PASSED AND APPROVED by a duly constituted quorum of the City Council for the City of Whittier, Alaska on this 17th day of November, 2020.

Introduced By: Dave Dickason
Introduction Date: November 17, 2020

ATTEST:

Naelene Matsumiya City Clerk

Mayor

Ayes: 6
Nays: 7
Absent: 1
Abstain: 7